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**ALOHA PETROLEUM TO BE ACQUIRED BY SUSSER PETROLEUM PARTNERS**

**\* Business Will Continue to Operate Under the Aloha and Shell Fuel Brands\***

HONOLULU, HI, September 25, 2014 -- Aloha Petroleum, Ltd. ("Aloha" or the "Company") today announced that Susser Petroleum Partners MLP, a Master Limited Partnership controlled by Energy Transfer Partners LP ("Susser Petroleum"), through one of its subsidiaries, will acquire 100% of the Company's outstanding common stock. The acquisition, is subject to regulatory approvals, consents and other customary closing conditions, and is expected to close by the end of the year. Consideration for the acquisition will be \$240 million in cash at close, subject to closing adjustments, plus certain future contingent payments.

Post-close, Susser Petroleum will operate Aloha as a separate entity with current management and employees. The Company will continue to operate under both the Aloha and Shell fuel brands and the Aloha Island Mart convenience store brand. "Aloha Petroleum has a long history in Hawaii and we are extremely proud of the outstanding business we have built together as a team," said Aloha's President and Chief Executive Officer Richard Parry. "On behalf of the management team and all of our employees, I would like to say that we are excited to become part of the Susser Petroleum family. The depth of industry expertise and financial strength that Susser brings to the Company will allow Aloha to better serve our retail, wholesale and fuel terminal customers."

"Hawaii is a great new market for us with an economy that has grown faster than the overall U.S. economy in the last few years," said Bob Owens, Susser Petroleum Partners' Chief Executive Officer. "Aloha Petroleum has an impressive legacy of growth, profitability and operational excellence. Aloha Petroleum will allow us to expand our current geographic footprint and extend our overall business capabilities into refined products terminals. On behalf of our Partnership, I would like to extend a very warm welcome to Aloha Petroleum's management team, employees and customers," Owens said.

Macquarie Capital acted as exclusive financial advisor and Latham & Watkins LLP acted as legal counsel to the shareholders of Aloha in connection with the sale.



**Aloha Petroleum, Ltd.** is the largest independent gasoline marketer and one of the largest convenience store operators in the state of Hawaii, with a history in Hawaii that dates back to the early 1900s. Aloha employs more than 500 Hawaii residents and markets through almost 100 Shell, Aloha, and Mahalo branded fueling stations and 44 Aloha Island Mart convenience stores throughout the state. Aloha Petroleum was recently ranked 10<sup>th</sup> among Hawaii's Top 250 companies by Hawaii Business magazine. More information is available at [alohagas.com](http://alohagas.com).

**Susser Petroleum Partners LP (NYSE: SUSP)** distributes approximately 1.7 billion gallons of motor fuel annually to Stripes<sup>®</sup> and Sac-N-Pac<sup>™</sup> convenience stores, independently operated consignment locations, convenience stores and retail fuel outlets operated by independent operators and other commercial customers in Texas, New Mexico, Oklahoma, Kansas and Louisiana.

**Energy Transfer Partners, L.P. (NYSE: ETP)** is a master limited partnership owning and operating one of the largest and most diversified portfolios of energy assets in the United States. ETP currently owns and operates approximately 35,000 miles of natural gas and natural gas liquids pipelines. ETP owns 100% of Sunoco, Inc. with a network of over 5,000 Sunoco branded retail sites in 24 states, and 100% of Susser Holdings Corporation, which operates over 640 convenience stores, primarily in Texas. ETP also owns 100% of Panhandle Eastern Pipe Line Company, LP (the successor of Southern Union Company) and a 70% interest in Lone Star NGL LLC, a joint venture that owns and operates natural gas liquids storage, fractionation and transportation assets. ETP also owns the general partner, 100% of the incentive distribution rights, and approximately 67.1 million common units in Sunoco Logistics Partners L.P. (NYSE: SXL), which operates a geographically diverse portfolio of crude oil and refined products pipelines, terminalling and crude oil acquisition and marketing assets. Additionally ETP owns the general partner, 100% of the incentive distribution rights and approximately 50.2% of the limited partnership interests in Susser Petroleum Partners LP, a wholesale fuel distributor. ETP's general partner is owned by ETE. For more information, visit the Energy Transfer Partners, L.P. web site at [www.energytransfer.com](http://www.energytransfer.com).

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